



## HDFC ERGO General Insurance

February 05, 2025

Ref No.: HDFCERGO/S&C/SB/2024-25/136

The Manager  
Listing Department  
Wholesale Debt Market  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

**Ref: Scrip Code of Debt: 973567 Security ID: 710HDFCE31, ISIN: INE225R08014**  
**Scrip Code of Debt: 974202 Security ID: 772HEGICL32, ISIN: INE225R08022**  
**Scrip Code of Debt: 974609 Security ID: 815HEGICL33, ISIN: INE225R08030**  
**Scrip Code of Debt: 975112 Security ID: 815HEGIC33, ISIN: INE225R08048**

Dear Sirs/Madam,

### **Sub: Intimation of Order under Goods & Services Tax**

This is to inform that the Company has received GST Order (Order) for the period July 1, 2017 to March 31, 2023 from the Office of the Commissioner of GST & Central Excise, Palghar with respect to the below-mentioned matter, covering various states, demanding GST of ₹ 648.51 crore as also levying a penalty of ₹ 648.51 crore.

The alleged demand and the Order pertain to incorrect avilment and utilisation of ineligible input tax credit without receiving any goods and services from certain vendors.

The Company intends to pursue the matter in appeal before the Appellate Authorities / evaluate other legal course against the said Order.

Further, it may be noted that the Order refers to the matter relating to industry wide issues.

Please note that this disclosure is being made voluntarily and as a matter of abundant caution.

This intimation is also being uploaded on the website of the Company at [www.hdfcergo.com](http://www.hdfcergo.com).

Thanking You,

**Yours faithfully,**  
**For HDFC ERGO General Insurance Company Limited**

**Vyoma Manek**  
**Company Secretary and Chief Compliance Officer**  
**ACS: 20384**