



HDFC ERGO General Insurance

June 28, 2024

Ref No.: HDFCERGO/S&C/VM/2024-25/54

The Manager
Listing Department
Wholesale Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Ref: Scrip Code of Debt: 973567 Security ID: 710HDFCE31, ISIN: INE225R08014
Scrip Code of Debt: 974202 Security ID: 772HEGICL32, ISIN: INE225R08022
Scrip Code of Debt: 974609 Security ID: 815HEGICL33, ISIN: INE225R08030
Scrip Code of Debt: 975112 Security ID: 815HEGIC33, ISIN: INE225R08048

Dear Sirs/Madam,

Sub: Intimation of demand under the Income-Tax Act

This is to inform that the Company has received an Income Tax Order (Order) pertaining to Assessment Year 2021-2022 from the income tax authority on June 27, 2024 making additions of ₹2,215.10 crores to the income of the Company, resulting in an additional tax demand of ₹787.86 crores (including interest of ₹241.11 crore).

The above demand does not include an additional tax demand of ₹ 1,223.12 crores and interest of ₹ 452.55 crores, which is arising due to an inadvertent error made by the Authority in mentioning the income amount in the tax computation sheet, for which the Company will file a rectification application before the Authority.

The Company believes that the aforesaid Order will have no adverse material impact on the financial operations of the Company and intends to file an appeal before the appellate authority.

Further, it may be noted that the Order refers to the matter relating to industry wide issues.

Please note that this disclosure is being made voluntarily and as a matter of abundant caution.

This intimation is also being uploaded on the website of the Company at www.hdfcergo.com.

Thanking You,

Yours faithfully,
For HDFC ERGO General Insurance Company Limited

Vyoma Manek
Company Secretary and Chief Compliance Officer
ACS: 20384

