

HDFC ERGO General Insurance



March 17, 2025

Ref No.: HDFCERGO/S&C/SB/2024-25/157

The Manager
Listing Department, Wholesale Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

**Ref: Scrip Code of Debt: 973567 Security ID: 710HDFCE31, ISIN: INE225R08014
Scrip Code of Debt: 974202 Security ID: 772HEGICL32, ISIN: INE225R08022
Scrip Code of Debt: 974609 Security ID: 815HEGICL33, ISIN: INE225R08030
Scrip Code of Debt: 975112 Security ID: 815HEGIC33, ISIN: INE225R08048**

Dear Sirs/Madam,

Sub: Disclosure under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our intimation dated January 16, 2025 with respect to the proposal of the Company to issue Unsecured, Fully Paid Up, Listed, Redeemable, Non-Convertible Debentures (“**NCDs**”), in the nature of subordinated debt, for an amount upto Rs. 325 crore on a private placement basis.

Further to the above, we wish to inform you that the ‘Committee of Directors – Debt Securities’ of the Board vide its resolution dated March 17, 2025 has allotted 32,500 NCDs, each having a face value of Rs. 1,00,000, for cash, at par, having coupon of 8.20% per annum, in dematerialised form, on private placement basis, aggregating to Rs. 325 crore under ISIN INE225R08055. These NCDs having maturity of 10 (ten) years with a Call Option at the end of 5 (five) years from the date of allotment and every year thereafter.



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Please note that these NCDs have been rated AAA with a Stable outlook by CRISIL and ICRA rating agencies.

This intimation is also being uploaded on the website of the Company at www.hdfcergo.com.

We request you to kindly take the same on record.

Thanking You,

**Yours faithfully,
For HDFC ERGO General Insurance Company Limited**

**Vyoma Manek
Company Secretary & Chief Compliance Officer
ACS: 20384**

**CC
IDBI Trusteeship Services Ltd.
Universal Insurance Building,
Ground Floor,
Sir P.M. Road, Fort,
Mumbai - 400 001**

