



Subject: Regulatory Changes and impact on Health Insurance Products

This is with reference to the below Regulations and Circulars:

1. Master Circular on Health Insurance Business Ref: IRDAI/HLT/CIR/PRO/84/5/ 2024 issued by IRDAI dated 29th May 2024.
2. Insurance Regulatory and Development Authority of India (Insurance Products) Regulations, 2024 Ref: F. No. IRDAI/Reg/8/202/2024. Issued by IRDAI dated 20th March, 2024
3. Insurance Regulatory and Development Authority of India (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024 Ref: F. No. IRDAI/Reg/11/205/2024. Issued by IRDAI dated 20th March, 2024
4. Master Circular on Operations and Allied Matters of Insurers Ref: IRDAI/PPGR/CIR/MISC/97/06/2024. Issued by IRDAI dated 19th June 2024.



1. Pre-Existing Diseases Waiting Period

Sr.No	Product name	Product Type	Product UIN
1	HDFC ERGO Hospital Cash Insurance	Individual	HDFHLIP21494V022021
2	my:credit Comprehensive Suraksha	Group	HDFHLGP22143V032122
3	Health Suraksha Top -Up	Individual	HDFHLIP21467V022021
4	Home Credit Assure Package Insurance	Group	HDFHLGP21001V032122
5	my: health Critical Illness	Individual	HDFHLIA22141V032122
6	my: health Women Suraksha	Individual	HDFHLIP22142V032122
7	TravelX	Group	HDFTGBP21269V022021
8	HDFC Group Health Insurance	Group	HDFHLGP21116V012021
9	Group Mediclaim Insurance	Group	HDFHLGP21461V012021
10	my:Sampoorna Suraksha	Individual	HDFHLIP21005V022122
11	Arogya Sanjeevani Policy, HDFC ERGO (Group)	Group	HDFHLGP21552V012021
12	Arogya Sanjeevani Policy, HDFC ERGO	Individual	HDFHLIP20175V011920
13	Critical Advantage Rider	Individual	HDHHLIP21342V022021
14	HDFC ERGO Group Health Insurance	Group	HDFHLGP24095V022324
15	iCan	Individual	HDHHLIP21321V022021
16	Optima Cash	Individual	HDHHLIP21339V022021
17	Optima Plus	Individual	HDHHLIP21336V022021
18	Optima Super	Individual	HDHHLIP21340V022021
19	Optima Vital	Individual	HDHHLIP21341V022021
20	HDFC ERGO Group Protect	Group	HDFHLGP22214V012122
21	Sarv Suraksha Plus (Group)	Group	HDFHLGP24020V032324
22	my:health Koti Suraksha	Individual	HDFHLIP21131V012021
23	HDFC ERGO Secure 4in1	Individual	HDFHLIP25035V022425

Kindly Note:

1. PED waiting period of maximum 36 months shall apply to all policies in the above cited products issued (New) OR renewed after 30th September 2024
2. PED waiting period of maximum of 48 months shall apply to all policies in the above cited products issued (New) OR renewed on or before 30th September 2024. Point 1 above shall apply after such policy is renewed.



2. No claim bonus:

From 1st October 2024 onwards,

- a. Policyholders are eligible to get a renewal bonus irrespective of claims in the expiring policy year.
- b. Also, the bonus component shall not be reduced in case of a claim in the expiring policy year. All other conditions, including percentage of bonus per year and maximum accrual terms shall remain same.
- c. The above clauses 2a and 2b shall apply **only to all Group and Retail Health products where-in any form of Cumulative Bonus is offered for a claim free policy year**



3. **Moratorium Clause:**

A. Applicability of Moratorium clause in retail and group health policies:

1. If latest policy renewal is after 1st April 2024: Moratorium period shall be 60 months OR 5years
2. If latest policy renewal is before 1st April 2024: Moratorium period shall be 96 months OR 8 years and once such policy is renewed moratorium period shall be 60 months OR 5years
3. For new policies issued after 1st April 2024: Moratorium period shall be 60 months OR 5years from date of inception of the policy

B. Working of Moratorium clause in retail and group health policies:

1. 60 months shall commence from the time customer was insured with his Initial Insurer (initial Insurer may or may not be HDFC ERGO) and for the amount of Sum Insured initially opted
2. 60 months shall be calculated basis 1st policy inception date state in policy schedule Also, there should be 60 months of continuous coverage under the policy without any break in policy
3. In case of break in policy moratorium credit shall not be given and the entire course of 60 months shall apply afresh
4. In case of increase in SI, moratorium period will apply afresh only for the increased SI from the date of increase
5. Credit of moratorium shall be given in case of migration and portability policies
6. Even after completion of moratorium period we may repudiate a claim in cases of established fraud (including fraud due to non-disclosure or misrepresentation)

Example: While computing moratorium period - migration and portability years will also be accounted for. So for example if a customer had a policy with Insurer 'X' for 2 years and has ported to one of our policies without any increase in SI and has spent 1 year with us then such a policy would have said to have served moratorium period of 3 years until now for the SI initially opted