

# HDFC ERGO EXPANDS ITS HEALTH INSURANCE PORTFOLIO WITH GROUP CRITICAL ILLINESS INSURANCE POLICY

Group Critical Illness Insurance plan comes with an option for coverage from day one without any survival period

Entry age group is from 3 months to 65 years

Covers worldwide

Mumbai, 9<sup>th</sup> May, 2017: HDFC ERGO General Insurance Company, India's third-largest non-life Insurance Company, adds another innovative product to its Health Insurance portfolio "Group Critical Illness Insurance" – an insurance policy that covers the entire family or employees under one umbrella of protection. Unlike a regular Health Insurance policy, where the insured makes a claim based on the actual expenses incurred on hospitalization, the Group Critical Illness Insurance pays a lump-sum amount to the insured on diagnosis of listed critical illness covered under the policy.

HDFC ERGO Group Critical Illness Insurance policy is an extension of its popular Critical Illness Insurance policy. The company will provide compensation after assessing relevant details. The insured has the choice of deciding how the claim amount can be used as there is no restriction or sub-limits on the expenses except the Sum Insured.

The other key features of Group Critical Illness Insurance policy includes:

- Sum Insured on per life basis ranges from Rs 5,000 to Rs 5 crores
- Entry age group is from 3 months to 65 years
- Covers Worldwide
- Option for coverage from day one without any survival period

On the launch of the Group Critical Illness Insurance Policy, **Mr. Anurag Rastogi, Head Retail Underwriting & Claims, HDFC ERGO General Insurance Company** said, "With rising healthcare costs and the growing vulnerability to critical illnesses, having a comprehensive insurance protection is a necessity. HDFC ERGO offer a range of non-life insurance products that offers comprehensive protection to individuals and businesses. Our new Group Critical Illness Insurance is one such product that provides financial protection to entire family or employees against potential financial liabilities arising out of critical illnesses, which requires specialized treatment for an extended period of time."

#### **About HDFC ERGO:**

HDFC ERGO General Insurance Company is a 51:49 joint venture between HDFC Ltd.; India's premier Housing Finance Institution and ERGO International AG; the primary insurance entity of the Munich Re Group of Germany. HDFC ERGO is India's third largest non-life insurance provider in the private sector. The company offers complete range of general insurance products ranging from Motor, Health, Travel, Home and Personal Accident in the retail space and customized products like Property, Marine and Liability Insurance in the corporate space. HDFC ERGO is expanding its network across the country and is today present in 108 branches spread across 91 cities with an employee base of over 2000 professionals. The Company also has a wide distribution network besides its own direct sales force.



## For more information please contact:

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